

Return To: Wm. F. Hagan
P.O. Box 879
Hernando, MS 38632
(601) 429-9048

BK0326PG0566

WARRANTY DEED

THIS INSTRUMENT WAS PREPARED BY

MARK B. MIESSE and ASSOCIATES, P.C.
7500 CAPITAL DRIVE, SUITE 110
GERMANTOWN, TENNESSEE 38138

THIS INDENTURE, made and entered into as of the 16th day of December
1997 by and between

JACK H. BLAIR, JR. AND WIFE, JOY E. BLAIR

herein referred to as Grantor, and

MAJESTIC HOMEBUILDERS, LLC, A TENNESSEE LIMITED LIABILITY COMPANY

hereinafter referred to as Grantee.

WITNESSETH: That for and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said Grantor has bargained and sold and does hereby bargain, sell, convey and confirm unto the said Grantee the following described real estate, situated and being in the County of DESOTO, Mississippi:

LOT 52, PHASE I, SECTION A, THE PLANTATION, SITUATED IN SECTIONS 22, TOWNSHIP 1 SOUTH, RANGE 6 WEST, IN DESOTO COUNTY, MISSISSIPPI, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 36, PAGES 33-41, IN THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

This conveyance is made subject to 1998 City of Olive Branch taxes and 1998 DeSoto County taxes, not yet due and payable.

TO HAVE AND TO HOLD The aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said Grantee, his/her heirs, successors and assigns in fee simple forever.

The Grantor does hereby covenant with the Grantee that the Grantor is lawfully seized in fee of the aforescribed real estate; that the Grantor has a good right to sell and convey the same; that the same is unencumbered except as set out above.

and that the title and quiet possession thereto Grantor will warrant and forever defend against the lawful claims of all persons.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the signature of the Grantor (or duly authorized so to do) the day and year first above written. caused its corporate name to be signed hereto by and through its proper officers

STATE MS.-DESOTO CO.
FILED

Dec 19 4 23 PM '97

BK 326 PG 566
W.E. DAVIS CH. CLK.

JACK H. BLAIR, JR.

JOY E. BLAIR

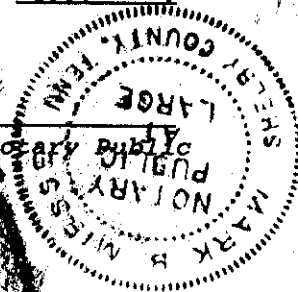
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STATE OF TENNESSEE)
COUNTY OF SHELBY)

Before me, Mark B. Miesse, a Notary Public of said State and County aforesaid, personally appeared, JACK H. BLAIR, JR. AND JOY E. BLAIR, to me known to be the person described in and who executed the foregoing instrument for the purposes therein contained as their free act and deed.

Witness my hand, at office, this 16th day of December, 1997.

My commission expires: 3-16-99



Return To:

MARK B. MIESSE & ASSOCIATES
7500 CAPITAL DRIVE #110
GERMANTOWN, TN 38138

Name and Address of Seller:

Jack and Joy Blair
9930 VICTOR DRIVE
OLIVE BRANCH, MS 38654
(W) 901-794-5000
(H) 601-893-6976

Name and Address of Buyer:

MAJESTIC HOMEBUILDERS, LLC
340 NEW BYHALIA ROAD, SUITE 4C
COLLIERVILLE, TN 38017
(W) 861-0968